

interest rates as at 29 June 2010

Direct accounts

Direct variable rate cash ISA - Under 25s	Tax free rate % p.a./AER
Annual interest	1.32

Minimum opening deposit and balance £1.
 Minimum age 16. Maximum age 24.

Direct variable rate cash ISA	Tax free rate % p.a./AER
Annual interest	1.02

Minimum opening deposit and balance £1.

Direct cash ISA – fixed rate to 30 April 2014	Tax free rate % p.a./AER
Annual interest	3.75

Minimum opening deposit and balance £100.

Direct cash ISA – fixed rate to 31 January 2013	Tax free rate % p.a./AER
Annual interest	3.50

Minimum opening deposit and balance £100.

Direct cash ISA – fixed rate to 30 June 2012	Tax free rate % p.a./AER
Annual interest	3.00

Minimum opening deposit and balance £100.

Direct cash ISA – fixed rate to 31 August 2011	Tax free rate % p.a./AER
Annual interest	2.60

Minimum opening deposit and balance £100.

Fixed rate investment bonds

Direct one year fixed rate easy access bond – issue one	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	2.55	2.04	2.55
Monthly interest	2.52	2.02	2.55

Minimum investment £100 (£10,000 for monthly interest).

Direct two year fixed rate easy access bond – issue one	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	3.30	2.64	3.30
Monthly interest	3.25	2.60	3.30

Minimum investment £100 (£10,000 for monthly interest).

Direct three year fixed rate easy access bond – issue one	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	3.55	2.84	3.55
Monthly interest	3.49	2.79	3.55

Minimum investment £100 (£10,000 for monthly interest).

Variable rate investment bond

Direct tracker rollover bond Guaranteed to pay at least 0.5% above the Bank of England Base Rate	Gross rate % p.a./AER	Net rate % p.a.
Annual and monthly interest	1.00	0.80

Minimum investment £500. Minimum term 12 months.

Affinity investment bond

Direct one year fixed rate bond – issue two*	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	2.55	2.04	2.55
Monthly interest	2.52	2.02	2.55

* For the supporters of Charlton Athletic football club.
 Minimum investment £100 (£10,000 for monthly interest).

Notes:

Direct accounts and bonds can only be opened and operated by post through our Head Office.

Stocks and shares ISAs are not available through Kent Reliance Building Society.

All KRBS ISA products listed on this interest rates sheet accept transfers of cash ISA funds from other providers.

Savings accounts - with passbook

Variable rate cash ISA - Under 25s	Tax free rate % p.a./AER
Annual interest	0.82

Minimum opening deposit and balance £1.
 Minimum age 16. Maximum age 24.

Variable rate cash ISA	Tax free rate % p.a./AER
Annual interest	0.51

Minimum opening deposit and balance £1.

Note: The above accounts can only be opened and operated through our branch and agency network.

Fixed rate easy access account – issue one	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	0.10	0.08

Minimum opening deposit £50 (£5 if under 18 years).
 Minimum balance £1.

Children's account - The Wishmakers	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	0.25	0.20

A savings account for children aged up to 16 years.
 Minimum opening deposit and balance £1.

Inter-generational accounts

Inter-generational Direct 65+ variable rate cash ISA	Tax free rate % p.a.	AER %
Annual interest	1.47	1.47
Monthly interest	1.46	1.47

Must be aged 65 or over.

Minimum opening deposit and balance **£30,000** up until death; thereafter minimum balance £1. On death, your beneficiary(ies) can opt to continue to enjoy the higher rate of interest applicable to a Direct 65+ variable rate cash ISA regardless of age. However, the interest will be taxable and they will not be able to add further funds to the account.

Inter-generational Direct 65+ easy access account	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	1.47	1.18	1.47
Monthly interest	1.46	1.17	1.47

Minimum opening deposit and balance £1 (£100 for monthly interest). At least one applicant must be aged 65 or over.

Inter-generational Direct 60+ savings account	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	1.05	0.84	1.05
Monthly interest	1.04	0.83	1.05

Minimum opening deposit and balance £1 (£100 for monthly interest). At least one applicant must be aged 60 or over.

Notes: Inter-generational accounts

These accounts can only be opened and operated by post through our Head Office.

On death, your beneficiary(ies) can opt to continue to enjoy the higher rate of interest applicable to these accounts regardless of age. However, they will not be able to add further funds to the account.

With the 60+ and 65+ accounts, withdrawals can only be made direct to a bank/building society account (via BACS).

For withdrawal limits on our accounts, please refer to the leaflet entitled 'Saving and investing - product guide'.

This sheet should be read in conjunction with the leaflet entitled 'Saving and investing - product guide'.

For a full listing of our branch and agency network or an information pack simply visit www.krbs.com or call 08451 20 21 22*.

All interest rates are variable (unless stated otherwise), subject to change and are correct at the time of going to press.

Affinity savings accounts

Kent Spitfires savings account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	0.10	0.08

Minimum opening deposit £10. Minimum balance £1.

Sportsaver account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	0.10	0.08

Minimum opening deposit and balance £1

Football affinity savings accounts*	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	0.10	0.08

* For the supporters of Charlton Athletic and Whitstable Town football clubs.

Minimum opening deposit £100 (£10 if under 16 years). Minimum balance £10.

Note: The above accounts can only be operated through our branch and agency network.

Accounts closed to new customers

Gillingham FC savings account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	0.10	0.08

Treasurer's account Exchequer account Exchequer 92	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	0.00	0.00

Charity account KentCARE	Gross rate % p.a./AER
Annual interest	0.10

AER explained

AER - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product will contain an **AER** you will be able to compare more easily what return you can expect from your savings over time.

Where interest is paid annually, the **AER** is the same as the associated gross rate or tax free rate. For other accounts, including those where interest is paid monthly, the **AER** is shown separately.

Gross rate - is the rate of interest before the deduction of income tax.

Net rate - is the rate after the deduction of income tax, currently at the rate of 20%. Subject to the required certification, non taxpayers are able to receive their interest gross.

Tax free rate - is the stated contractual rate as the interest is exempt from income tax.

* For customer service and training purposes, calls to Kent Reliance may be monitored and/or recorded.

Kent Reliance Building Society is authorised and regulated by the Financial Services Authority (registered number 206038) and is a member of the Financial Services Compensation Scheme.

KRBS is a carbon neutral company

kent reliance building society ♦ reliance house ♦ sun pier ♦ chatham ♦ kent ♦ ME4 4ET ♦ tel: 08451 20 21 22

e-mail: mail@krbs.com ♦ internet: www.krbs.com ♦ online services: www.internetbuildingsociety.co.uk

